GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1139
ANSWERED ON:21.08.2007
FINANCIAL POSITION OF NALCO
Dubey Shri Chandra Shekhar

Will the Minister of MINES be pleased to state:

(a) whether the National Aluminium Company(NALCO) has suffered losses;

(b) if so, the details thereof during each of the last three years and the current year, till date; and

(c) the steps taken by the Government to improve the efficiency of NALCO?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T.SUBBARAMI REDDY)

(a) to (c): National Aluminium Company Limited (NALCO) is a consistently profit making Company. The net profit made by NALCO for the last three years and the current year is given below:

Year	Profit after tax (Rs. in crores)
2004-05	1,235
2005-06	1,562
2006-07	2,381
2007-08 (April-June`07)	447